

Fill in this information to identify the case:

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Debtor Name ASSUNCAO BROS, INC.

United States Bankruptcy Court for the: District of New Jersey

Case number: 22-16159☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: October 2022Date report filed: 11/21/2022
MM / DD / YYYYLine of business: Road&Bridge ConstructionNAISC code: 2373

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Martin Assuncao

Original signature of responsible party

Printed name of responsible party

Martin Assuncao**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

Yes No N/A

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name ASSUNCAO BROS, INC.

Case number 22-16159

17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 15,223.60

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 13,504.14

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 26,314.94

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -12,810.30

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 2,412.75

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 2,070,117.00

Debtor Name ASSUNCAO BROS, INC.

Case number 22-16159

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 2,839,069.00
(*Exhibit F*)

5. Employees

26. What was the number of employees when the case was filed? 23
27. What is the number of employees as of the date of this monthly report? 1

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>20,572.00</u>	—	\$ <u>13,504.14</u>	=	\$ <u>7,067.86</u>
33. Cash disbursements	\$ <u>20,854.00</u>	—	\$ <u>26,314.94</u>	=	\$ <u>5,460.94</u>
34. Net cash flow	\$ <u>-282.00</u>	—	\$ <u>-12,810.30</u>	=	\$ <u>1,606.92</u>
35. Total projected cash receipts for the next month:					\$ <u>506,000.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>503,000.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>3,000.00</u>

Debtor Name ASSUNCAO BROS, iNC.

Case number 22-16159

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☒ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Type	Date	Num	Name	Memo	Cash Received	Disbursements
1003 - TD - Payroll						
Deposit	10/03/2022	Deposit	Insurance - Penn National Insurance	Burlington county Dividend check#1354421	8,504.14	
Check	10/03/2022	Transfer	Assuncao Brothers Inc	transfer from payroll		4,000.00
Paycheck	10/07/2022	34326	Bruno Simonelli	Payroll		1,569.55
Liability Check	10/07/2022	E-pay	State of New Jersey	221643306/000 QB Tracking # -1344228522		91.35
Liability Check	10/07/2022	E-pay	United States Treasury	22-1643306 QB Tracking # -1343272522		478.00
Bill Pmt -Check	10/07/2022	34327	KCP advisory group	Penn National preimum reimbursement		8,504.14
Liability Check	10/13/2022	E-pay	State of New Jersey	221643306/000 QB Tracking # 2110205378		91.35
Liability Check	10/13/2022	E-pay	United States Treasury	22-1643306 QB Tracking # 2110414378		478.00
Paycheck	10/14/2022	34328	Bruno Simonelli	Payroll		1,569.57
Paycheck	10/21/2022	34329	Bruno Simonelli	Payroll		1,569.55
Liability Check	10/21/2022	E-pay	State of New Jersey	221643306/000 QB Tracking # -421082522		91.35
Liability Check	10/21/2022	E-pay	United States Treasury	22-1643306 QB Tracking # -420967522		478.00
Check	10/26/2022	Transfer	Assuncao Brothers Inc	Transfer to TD Payroll	1,000.00	
Liability Check	10/26/2022	E-pay	United States Treasury	22-1643306 QB Tracking # -1491287918		478.00
Liability Check	10/26/2022	E-pay	State of New Jersey	221643306/000 QB Tracking # -1490849918		91.35
Liability Check	10/26/2022	E-pay	United States Treasury	22-1643306 QB Tracking # -1490497918		74.87
Paycheck	10/28/2022	34330	Bruno Simonelli			1,569.57
Total 1003 - TD - Payroll					9,504.14	21,134.65
1005 - 8707-TD Operating						
Check	10/03/2022	Transfer	Assuncao Brothers Inc	transfer from payroll	4,000.00	
Bill Pmt -Check	10/03/2022	39916	Insurance - Horizon BCBS			4,180.29
Check	10/26/2022	Transfer	Assuncao Brothers Inc	Transfer to TD Payroll		1,000.00
Total 1005 - 8707-TD Operating					4,000.00	5,180.29
Totals					13,504.14	26,314.94

Assuncao Brothers, Inc.
AP Aging Summary

Exhibit E

As of October 31, 2022

	Current	1 - 30	31 - 60	TOTAL
Vollers	1,134,406	935,711	0	2,070,117
TOTAL	1,134,406	935,711	0	2,070,117

	1100 · Accounts Receivable	1110 · Retainage Receivable	TOTAL
Agate Construction Co., Inc.			
AC-13-0712 Rt. 35 Bayhead	0	673	673
Total Agate Construction Co., Inc.	0	673	673
Anselmi & DiCicco, Inc			
Route 46	7,124	2,596	9,720
Total Anselmi & DiCicco, Inc	7,124	2,596	9,720
City Of Jersey City			
Martin Luther King Boulevard	0	270	270
Total City Of Jersey City	0	270	270
Essex County			
Essex 9 Intersections Various (New)	0	71,840	71,840
Park Ave. 9 Intersections Park Avenue	0	80,242	80,242
Total Essex County	0	152,082	152,082
Hudson County			
JFK Boulevard Improvements	61,792	0	61,792
Total Hudson County	61,792	0	61,792
Hunterdon County			
Route 616 - Resurfacing And Drainage	0	25,923	25,923
Total Hunterdon County	0	25,923	25,923
IEW Construction Group			
IW-10-1025 TPike 102	0	12,403	12,403
Total IEW Construction Group	0	12,403	12,403
Konkus Corporation			
Route 206 Doctors Way	266,417	0	266,417
Total Konkus Corporation	266,417	0	266,417
Middlesex County			
Forsegate & Rossmore	94,082	0	94,082
Total Middlesex County	94,082	0	94,082
Monmouth, County Of			
Bridge U-15 Replacement	-0	2,453	2,453
Total Monmouth, County Of	-0	2,453	2,453
Monroe Township			
Matchaponix	0	23,276	23,276
Total Monroe Township	0	23,276	23,276
Mount Construction			
Route 30	0	16,209	16,209
Total Mount Construction	0	16,209	16,209
Ocean			
Lakewood Traffic Signal Intersection	0	4,464	4,464
Total Ocean	0	4,464	4,464
Passaic County			
Kingland Road Bridge	-0	20,589	20,589
Total Passaic County	-0	20,589	20,589
Piscataway Township			
Drake Lane Improvements	0	22,463	22,463
Total Piscataway Township	0	22,463	22,463
Ritacco Construction Inc.			
Old Newark Pompton Turnpike	2,089	0	2,089
Route 3 Bridge over North Second	165,833	0	165,833
Route 440 Bridges	0	18,289	18,289
Total Ritacco Construction Inc.	167,922	18,289	186,212
Schiavone Construction			
Bridge Deck Reconstruction	343,017	0	343,017
Route 72	41,219	0	41,219
SC-15-0123 Rt. 72	0	0	0
Total Schiavone Construction	384,236	0	384,236
South State			
Route 295 - Curb	1,327,282	0	1,327,282
Total South State	1,327,282	0	1,327,282
Union Paving			
Route 3, Route 46	228,523		228,523
Total Union Paving	228,523	0	228,523
TOTAL	2,537,378	301,690	2,839,069

	<u>Oct 31, 2022</u>
ASSETS	
Current Assets	
Total Checking/Savings	2,413
Total Accounts Receivable	2,839,069
Other Current Assets	
Funds held by others	257,121
Other current asset	2,750
1200 · Costs in Excess of Billings	707,324
Total Current Assets	<u>3,808,677</u>
Total Fixed Assets	<u>46,465</u>
TOTAL ASSETS	<u><u>3,855,142</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	2,070,117
Prepetition Liabilities	4,761,166
2080 · Manasquan Bank (LOC)	359,232
2100 · Billings in Excess of Cost	147,907
2715 · Chrysler - Jeep 2019 - \$999.93	15,127
2731 · Komatsu - D39 Doz - \$3524.16	91,628
2736 · Wells - DynaPac Roller- \$844.59	12,669
2740 · SBA Loan	500,000
Total Liabilities	<u>7,957,846</u>
Total Equity	<u>-4,102,704</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,855,142</u></u>

Accounts receivable and October revenue does not include an estimate for billings in process.

Profit & Loss
August 2 through October 31, 2022

	Aug 2 - Oct 31, 22	October
Ordinary Income/Expense		
Income		
4000 · Construction Income	2,481,816	1,724,442
Interest income	18	9
Total Income	2,481,834	1,724,451
Cost of Goods Sold		
5020 · Labor	165,219	0
Total 5030 · Materials	58,360	0
5040 · Subcontractor	2,071,203	1,134,406
5050 · Trucking / Hauling	52	0
5250 · Union Benefits Expense	119,054	0
6040 · Insurance - Workers Comp	10,982	37
Total COGS	2,424,871	1,134,443
Gross Profit	56,963	590,007
Expense		
6000 · Officer Salary	18,400	0
6005 · Payroll Expenses	17,854	0
6010 · Office Salaries	39,689	8,000
6018 · Payroll Taxes	27,311	1,180
6020 · Insurance-General Liability	-8,504	-8,504
6050 · Insurance - Health	4,180	0
6130 · Office - Rent Expense	2,750	0
6140 · Office - Utilities / Phone	1,240	0
6170 · Legal Fees / Accounting	25,000	0
6180 · Consulting	0	0
6270 · Bank Service Charges	131	0
6300 · Auto Repairs & Maintenance	527	0
6320 · Equipment Repairs & Maintenance	194	0
6325 · Fuel - Vehicle	136	0
6328 · Fuel - Equipment	6,490	0
6400 · Interest - Line Of Credit	9,515	0
Total Expense	144,913	676
Net Ordinary Income	-87,950	589,331
Other Income/Expense		
Other Income		
Cure Payments	425,749	0
Vollers Sale	-1,375,633	0
Total Other Income	-949,884	0
Net Other Income	-949,884	0
Net Income	-1,037,834	589,331

Budget

Receipts

Accounts receivable collections	\$ 485,000
Vollers expense Reimbursement	21,000
Total	<u>\$ 506,000</u>

Disbursements

Payroll	\$ 8,500
NJ U I tax	\$ 9,500
Voller post petition AP	485,000
Total	<u>\$ 503,000</u>

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STATEMENT OF ACCOUNT

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ASSUNCAO BROTHERS INC
29 WOOD AVE
EDISON NJ 08820-

Page: 1 of 4
Statement Period: Oct 01 2022-Oct 31 2022
Cust Ref #: [REDACTED]
Primary Account #: [REDACTED] 7430

TD Business Convenience Plus

ASSUNCAO BROTHERS INC

Account # [REDACTED] 7430

ACCOUNT SUMMARY

Statement Balance as of 10/01	13,710.34
Plus 2 Deposits and Other Credits	9,504.14
Less 14 Checks and Other Debits	21,043.30
Statement Balance as of 10/31	2,171.18

	Total for this cycle	Total Year to Date
Grace Period OD/NSF Refund	\$0.00	\$0.00

ACCOUNT ACTIVITY**Transactions by Date**

DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
10/03	DEPOSIT		8,504.14	22,214.48
10/06	eTransfer Debit, Online Xfer Transfer to CK [REDACTED] 8707	4,000.00		18,214.48
10/06	Check #34326	1,569.55		16,644.93
10/12	CCD DEBIT, IRS USATAXPYMT 225268560537933	478.00		16,166.93
10/12	CCD DEBIT, NEW JERSEY EFT T NJWEB45 091000011615741	91.35		16,075.58
10/13	Check #34327	8,504.14		7,571.44
10/13	Check #34328	1,569.57		6,001.87
10/17	CCD DEBIT, IRS USATAXPYMT 225269012679398	478.00		5,523.87
10/17	CCD DEBIT, NEW JERSEY EFT T NJWEB45 091000011655905	91.35		5,432.52
10/20	Check #34329	1,569.55		3,862.97
10/25	CCD DEBIT, IRS USATAXPYMT 225269804595775	478.00		3,384.97
10/26	eTransfer Credit, Online Xfer Transfer from CK [REDACTED] 8707		1,000.00	4,384.97
10/27	Check #34330	1,569.57		2,815.40
10/27	CCD DEBIT, NEW JERSEY EFT T NJWEB45 091000011859160	91.35		2,724.05
10/28	CCD DEBIT, IRS USATAXPYMT 225270155812348	478.00		2,246.05
10/28	CCD DEBIT, IRS USATAXPYMT 225270102792669	74.87		2,171.18

Checks Paid

No. Checks: 5

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
10/06	34326	1,569.55	10/20	34329	1,569.55
10/13	34327	8,504.14	10/27	34330	1,569.57
10/13	34328	1,569.57			

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STATEMENT OF ACCOUNT



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ASSUNCAO BROTHERS INC
29 WOOD AVE
EDISON NJ 08820

Page: 1 of 3
Statement Period: Oct 01 2022-Oct 31 2022
Cust Ref #: E-***
Primary Account #: 8707

TD Business Convenience Plus

ASSUNCAO BROTHERS INC

Account # 8707

ACCOUNT SUMMARY

Beginning Balance	36,982.39	Average Collected Balance	8,084.90
Electronic Deposits	4,000.00	Interest Earned This Period	0.00
Checks Paid	38,160.99	Interest Paid Year-to-Date	0.00
Electronic Payments	1,000.00	Annual Percentage Yield Earned	0.00%
Ending Balance	1,821.40	Days in Period	31

	Total for this cycle	Total Year to Date
Grace Period OD/NSF Refund	\$0.00	\$0.00

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
10/06	eTransfer Credit, Online Xfer Transfer from CK 7430	4,000.00
Subtotal:		4,000.00

Checks Paid

No. Checks: 5

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
10/04	39911	193.54	10/05	39914	16,981.52
10/03	39912	820.00	10/18	39916*	4,180.29
10/04	39913	15,985.64			
Subtotal:					38,160.99

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
10/26	eTransfer Debit, Online Xfer Transfer to CK 7430	1,000.00
Subtotal:		1,000.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
09/30	36,982.39	10/06	7,001.69
10/03	36,162.39	10/18	2,821.40
10/04	19,983.21	10/26	1,821.40
10/05	3,001.69		

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BANK OF AMERICA

Preferred Rewards

For Business

P.O. Box 15284
Wilmington, DE 19850

Customer service information

1.888.BUSINESS (1.888.287.4637)

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

KCP ADVISORY GROUP, LLC
700 TECHNOLOGY PARK DR STE 212
BILLERICA, MA 01821-4134

Please see the **Important Messages - Please Read** section of your statement for important details that could impact you.

Your Business Advantage Savings Preferred Rewards for Bus Platinum Honors

for October 1, 2022 to October 31, 2022

Account number: [REDACTED] 4881

KCP ADVISORY GROUP, LLC

Account summary

Beginning balance on October 1, 2022	\$25,000.98
Deposits and other credits	0.85
Withdrawals and other debits	-0.00
Service fees	-0.00
Ending balance on October 31, 2022	\$25,001.83

of deposits/credits: 1

of withdrawals/debits: 0

of days in cycle: 31

Average ledger balance: \$25,001.00

Average collected balance: \$25,001.00

Annual Percentage Yield Earned this statement period: 0.04%.

Interest Paid Year To Date: \$1.83.



Your savings account

KCP ADVISORY GROUP, LLC | Account # [REDACTED] 4881 | October 1, 2022 to October 31, 2022

Action needed: Please sign and return the signature card we sent for your new deposit account.

Thank you for opening a new deposit account with us. We sent you a welcome packet that included a signature card after you opened your account. Your signed signature card helps avoid any banking delays and also provides proof of account ownership for tax reporting.

Please sign and return the signature card using the envelope provided as soon as possible. If you need us to resend it, please call the number listed on this statement. If you recently sent your signature card to us, thank you, there is nothing more you need to do.

Deposits and other credits

Date	Description	Amount
10/31/22	Interest Earned	0.85

Total deposits and other credits **\$0.85**

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)
10/01	25,000.98	10/31	25,001.83



BANK OF AMERICA

Preferred Rewards

For Business

P.O. Box 15284
Wilmington, DE 19850

Customer service information

1.888.BUSINESS (1.888.287.4637)

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

KCP ADVISORY GROUP, LLC
700 TECHNOLOGY PARK DR STE 212
BILLERICA, MA 01821-4134

Please see the **Important Messages - Please Read** section of your statement for important details that could impact you.

Your Business Advantage Savings Preferred Rewards for Bus Platinum Honors

for October 1, 2022 to October 31, 2022

Account number: [REDACTED] 4894

KCP ADVISORY GROUP, LLC

Account summary

Beginning balance on October 1, 2022	\$223,607.64
Deposits and other credits	8,511.90
Withdrawals and other debits	-0.00
Service fees	-0.00
Ending balance on October 31, 2022	\$232,119.54

of deposits/credits: 2

of withdrawals/debits: 0

of days in cycle: 31

Average ledger balance: \$228,820.10

Average collected balance: \$228,545.78

Annual Percentage Yield Earned this statement period: 0.04%.

Interest Paid Year To Date: \$16.40.



Your savings account

KCP ADVISORY GROUP, LLC | Account # [REDACTED] 4894 | October 1, 2022 to October 31, 2022

Action needed: Please sign and return the signature card we sent for your new deposit account.

Thank you for opening a new deposit account with us. We sent you a welcome packet that included a signature card after you opened your account. Your signed signature card helps avoid any banking delays and also provides proof of account ownership for tax reporting.

Please sign and return the signature card using the envelope provided as soon as possible. If you need us to resend it, please call the number listed on this statement. If you recently sent your signature card to us, thank you, there is nothing more you need to do.

Deposits and other credits

Date	Description	Amount
10/13/22	Counter Credit	8,504.14
10/31/22	Interest Earned	7.76
Total deposits and other credits		\$8,511.90

Daily ledger balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
10/01	223,607.64	10/13	232,111.78	10/31	232,119.54